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## DAVID D. HALE



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David Hale is a Chicago-based macroeconomist and chairman of David Hale Global Economics, Inc. The firm's clients include asset management companies worldwide. He was formerly chief economist for Kemper Financial Services, which he joined in 1977, and was named global chief economist for Zurich Financial Services when Zurich purchased Kemper in 1995. He advised the group's fund management and insurance operations on both the economic outlook and a wide range of public policy issues until 2002, when he founded his own consultancy. With his wife Lyric Hughes Hale, he is the co-author of "What's Next? Unconventional Wisdom on the Future of the World Economy", which was published by Yale University Press in 2011.

Mr. Hale holds a B.Sc. degree in international economic affairs from the Georgetown University School of Foreign Service and a M.Sc. degree in economics from the London School of Economics. 1990 the New York chapter of the National Association of Business Economists conferred upon Mr. Hale the annual William F. Butler Award for distinction as a business economist. Other recipients include Paul Volker, Alan Greenspan, and Paul Krugman.

Mr. Hale is a member of the Academic Advisory Board of the Federal Reserve Bank of Chicago, and the Competitive Markets Advisory Council of the Chicago Mercantile Exchange (CME Group). He writes on a broad range of economic topics and his articles have appeared in the *Wall Street Journal*, the *Financial Times*, the *New York Times*, the *Nihon Keizai Shimbun* (monthly columnist) the *Australian Financial Review*, *Harvard Business Review*, *Foreign Affairs*, *Foreign Policy*, *National Interest*, *Central Banking* and numerous other publications.

Mr. Hale has testified before Congressional committees on domestic and international economic policy issues, and has participated in briefings and meetings with senior officials in the executive branch, including former President George W. Bush, current White House

policymakers, the Federal Reserve, US Treasury, US Department of Defense, as well as foreign governments and international non-governmental organizations. He is a renowned speaker who has addressed audiences at the World Economic Forum, the Federal Reserve Conference at Jackson Hole, and the Indaba Mining Conference in South Africa. He is known for his ability to distill complex economic issues and relate them to both current geopolitical conditions and economic history. His encyclopedic knowledge of global economics, and his long-term relationships with policymakers and market participants throughout the world have given him a unique vantage point that has contributed to his excellent forecasting record. Fields of special interest and expertise include central banking, especially the Federal Reserve, trade, resources, energy, Africa, China, Japan, and foreign exchange issues.

Mr. Hale is a member of the New York-based Council on Foreign Relations, the Japan America Society, the President's Circle of the Chicago Council on Global Affairs (organizers of the G8 and Nato meetings to be held in Chicago in 2012) the National Association of Business Economists, and the New York Society of Security Analysts. A frequent visitor to Australia, he has been a member of the Australian-American Leadership Dialogue since its inception.

A native of St Johnsbury, Vermont, Mr. Hale lives in Chicago. He and his wife Lyric, a writer and economic commentator, have five children and a grandchild.